Closing Process Steps

Contract

EASTLAND TITLE COMPANY	Lender
Eastland Title Receives Contract	The loan application process begins.
Transaction team opens a file and tax information is ordered	The property's appraisal value and the buyer's credit history, employment status and sufficient funds to close are verified.
An abstractor begins a title search including history of property, owners of record and liens of record on title.	A loan application which includes verification of the buyer's income stability, credit, debts and confirmation of the property's value.
An examiner reviews title work.	Information is gathered and packaged for underwriting
A commitment to issue title insurance is forwarded to all parties.	The buyer is submitted for loan approval
The escrow officer and assistant work on pre-closing issues.	The mortgage company sends closing instructions and final loan closing costs to Eastland Title.

Legal and final documents are received, and all parties are advised of a closing time at Eastland Title

Closing and funding occur. Legal documents are recorded, and title insurance policies are issued.

Get the keys....Welcome Home!